



Lynden Logistics, Inc.
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March 15, 2022

Re: Shipping Notice – Fuel Surcharge and All Risk Insurance Update

Dear Lynden Logistics Customer:

The continuing geopolitical unrest in Ukraine, combined with The United States' current inflationary environment, have triggered a swift acceleration of crude oil prices over the last several weeks. This spike has resulted in record high gas prices throughout the U.S., as well as significant increases in the fuel surcharge rates Lynden Logistics pays its numerous air, ocean and ground transportation suppliers. To mitigate the impact of these increases we are closely reviewing and monitoring our fuel costs, and will adjust our customer fuel surcharge monthly, weekly, or more frequently as needed, based on market fluctuations.

In addition to driving higher fuel costs, the situation in Ukraine has also increased risk of potential loss or damage to commodities transiting the affected region. Consequently, as of Monday, March 14, shipments to and from Ukraine, Russia, Belarus and all countries bordering the Black Sea are no longer eligible for all-risk insurance coverage until further notice. If this loss of coverage potentially affects your shipments, please contact your Lynden representative to discuss alternative shipping options.

If you have general questions concerning this notice or require additional information, please contact your local Lynden representative or Lynden Logistics' corporate office via the [Contact Us](#) link on our website.

Thank you for shipping with Lynden Logistics.

Sincerely,

A handwritten signature in black ink, appearing to read 'Stuart Nakayama', with a long horizontal flourish extending to the right.

Stuart Nakayama
President